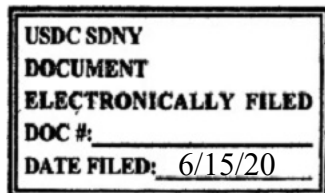


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June 12, 2020

Via Electronic Filing

MEMO ENDORSED

The Honorable Barbara Moses
Daniel Patrick Moynihan United States Courthouse
500 Pearl Street, Courtroom 20A
New York, NY 10007

Re: *In re Global Brokerage, Inc. f/k/a FXCM, Inc. Securities Litigation*,
Case No. 1:17-cv- 00916-RA-BCM

Dear Judge Moses:

Plaintiffs Shipco Transport Inc., E-Global Trade and Finance Group, Inc., and 683 Capital Partners, LP, and Defendants Global Brokerage, Inc. f/k/a FXCM, Inc., Dror Niv, and William Ahdout jointly request leave to file under seal Exhibit 9 to Declaration of Israel Dahan. Exhibit 9 contains excerpts of the deposition of Mr. Joseph Patt, which Plaintiffs have designated as Confidential pursuant to the Protective Order (ECF 144).

Plaintiffs seek to have these narrow selections redacted because they contain non-public information about Mr. Patt's personal finances which have no bearing on this case, and commercially sensitive information concerning the clients and investment strategy of 683 Capital Partners.

Consistent with Paragraphs 4 and 6 of the Protective Order and this Court's Individual Rules of Practice, Defendants have filed publicly a redacted version of Exhibit 9, and are hereby filing under seal a version with the redactions to Exhibit 9 highlighted for the Court.

[Signature page follows]

June 12, 2020

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APPLICATION GRANTED. Having reviewed the document as to which sealing is requested, the Court notes that the redactions are minimal and are narrowly tailored to protect the privacy of a witness's personal financial information and the confidentiality of non-public information concerning a party's investment strategy and results, the disclosure of which could harm its competitive standing. The Court therefore concludes that, for substantially the reasons set forth in the parties' joint letter, the presumption of public access applicable to all judicial documents is outweighed, in the case of Exhibit 9, by "competing considerations," *Lugosh v. Pyramid Co. of Onandaga*, 435 F.3d 110, 119–20 (2d Cir. 2006).



Barbara Moses, U.S.M.J.

June 15, 2020